

TRANSMITTAL OF RULES ADOPTED

FROM: DEPARTMENT OF GENERAL ADMINISTRATION, Division of Banking
(Name of Agency)

TO: CODE REVISER
LEGISLATIVE BLDG (Southwest Corner, Ground Floor)
Olympia 98501

The enclosed Permanent rules , being order No. 24
Emergency rules

relating to (Name of rules or description of subject matter)

NEW WAC 50-32-100. Notice concerning deposit insurance.

(ALTERNATIVE A. Use only for adoption of permanent rules)

pursuant to Notice No. _____ ① filed with the code reviser
on _____ ② were regularly adopted as permanent rules of this
(date)
agency at _____ on _____ and are herewith
(place) (date)
filed in the office of the code reviser pursuant to chapter 34.04
RCW. The effective date of such rules shall be _____ ③

(ALTERNATIVE B. Use only for adoption of emergency rules)

pursuant to its finding that the immediate adoption of
these rules is necessary for the preservation of the public
health, safety, or general welfare and that observance of the
requirements of notice and opportunity to present views on
the proposed action would be contrary to the public interest,
were regularly adopted as emergency rules of this agency at
Division of Banking
Olympia, Washington on 1/31/74 and are herewith filed in
(place) (date)
the office of the code reviser pursuant to chapter 34.04 RCW.

The undersigned hereby certifies that the requirements of chapter
34.04 RCW and of the Open Public Meetings Act of 1971, chapter
42.30 RCW (1971 ex.s. c 250) have been fulfilled.

Dated this 31st day of January 1974

DEPARTMENT OF GENERAL ADMINISTRATION
Division of Banking
(AGENCY)

William L. Hart
By WILLIAM L. HART
Supervisor of Banking
Title

STATE OF WASHINGTON
FILED
JAN 31 1974
CODE REVISER'S OFFICE
DOCKET # 2188 FILE # 2

① NOTICE NUMBER AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE NO. OF LAST NOTICE)
② STAMPED DATE AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE DATE OF LAST NOTICE)
③ UNLESS A LATER DATE IS SPECIFIED IN THIS ORDER OR IS PRESCRIBED IN ANOTHER STATUTE, RULES ARE EFFECTIVE 30 DAYS AFTER FILING:
RCW 34.04.040. LEAVE THIS SPEACE BLANK EXCEPT IN SUCH SPECIAL CASES.
FORM REVISED, EFFECTIVE 8/9/71 [FORM CR-2]

STATE OF WASHINGTON
DEPARTMENT OF GENERAL ADMINISTRATION
DIVISION OF BANKING

ADMINISTRATIVE ORDER NO. 24

(1) I, WILLIAM L. HART, Supervisor, Division of Banking, Department of General Administration, an agency of the State of Washington, by virtue of the authority vested under chapter 34.04 RCW, RCW 43.19.020, RCW 43.19.040, RCW 30.04.030, section 12, chapter 53, Laws of 1973, 1st ex. sess., and chapter 53, Laws of 1973, 1st ex. sess., do promulgate the annexed rules and regulations, as emergency rules of this agency.

(2) Section 12, chapter 53, Laws of 1973, 1st ex. sess., requires the Division of Banking to adopt rules and regulations concerning the disclosure of non-insurance of alien branch deposits. No such regulations presently exist, and two alien banks will open branches for taking deposits in the near future; consequently, the adoption of these rules is necessary for the preservation of the public health, safety, and general welfare and observance of the requirements of notice and opportunity to present views on the proposed action would be contrary to the public interest.

(3) This order after being first recorded in the order register of this agency shall be forwarded to the Code Reviser for filing pursuant to chapter 34.04 RCW, and chapter 1-12 WAC.

APPROVED AND ADOPTED January 31, 1974.

By William L. Hart
WILLIAM L. HART, Supervisor
Division of Banking

NEW

WAC 50-32-100 NOTICE CONCERNING DEPOSIT INSURANCE. Every alien bank branch, the deposits of which are not insured by the Federal Deposit Insurance Corporation, shall display at its place of business in Washington a sign at least seven (7) inches by three (3) inches at each window or place where deposits are accepted stating that deposits are not insured by the Federal Deposit Insurance Corporation. A statement may be included on the same sign to the effect that deposits are partially protected by the assignment of allocated capital pursuant to Washington law.